



# Bandhan Transportation & Logistics Fund<sup>§</sup>

An open-ended equity scheme investing in transportation and logistics sector

The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

## FUND PHILOSOPHY

The fund would invest at least 80% of the corpus in securities of companies that broadly represent the transportation & logistics sector within basic industries like passenger vehicles, commercial vehicles, motorcycles, airlines, shipping, e-commerce companies into delivery business and logistics solution providers etc. The investment would be based on a bottom-up stock selection approach and would take a concentrated bet on certain businesses with stock concentration of 30-40 stocks. Fund would remain market cap agnostic and focus on businesses having long runaways for growth with no or limited technology/obsolescence risk.

## OUTLOOK

### How it went:

Global equities gained sharply across regions (MSCI World +5.9% MoM / +14.0% YTD). MSCI Brazil was the leader during the month (+14.8% MoM), outperforming MSCI World and other country indices by more than 5%. MSCI India (\$ Index) rose +4.5%, outperforming the region and its peers. India continues to outperform its region and peers and has bounced back strongly over the past 3 months; it is also holding up well on a 3-year basis.

### How do we look ahead:

From a macroeconomic perspective, India is in a sweet spot. The external account benefits from the fall in energy prices and strong services exports, while growth remains steady despite global headwinds. From a flow perspective, India has benefited from two trends – the weakening of the dollar and China's disappointing growth, which has the highest weight in the emerging markets index leading to India getting a more significant share in emerging market flows. These trends are likely to continue in the near term, and while valuations are not cheap, we believe that the favourable macro keeps the market reasonably attractive.

### FUND FEATURES:

(Data as on 30th June'23)

**Category:** Sector

**Monthly Avg AUM:** ₹ 287.82 Crores

**Inception Date:** 27 October 2022

**Fund Manager:** Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

**Benchmark:** Nifty Transportation and Logistics Index

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

#### Exit Load:

- ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV.
- ▶ If redeemed/switched out after 1 year from the date of allotment – Nil.

**Options Available:** Growth, IDCW<sup>®</sup> (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

**SIP Dates: (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

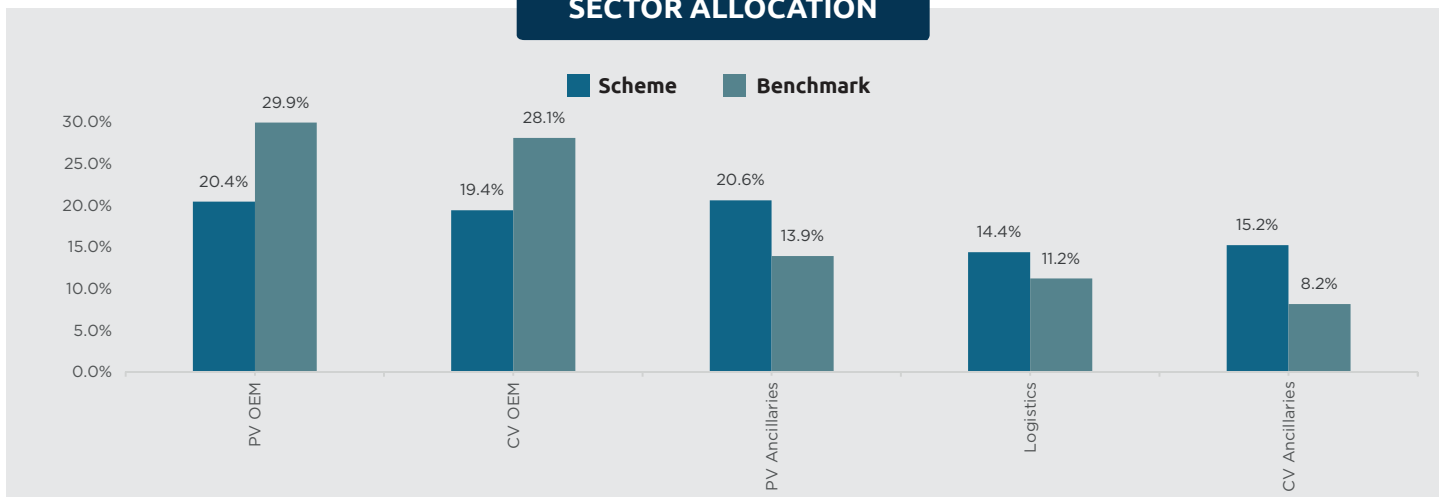
**SIP (Minimum Amount):** ₹ 100/- and in multiples of ₹ 1 thereafter

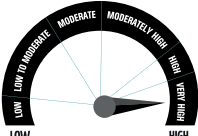
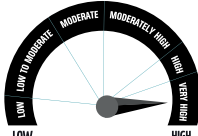
<sup>®</sup>Income Distribution cum capital withdrawal

<sup>§</sup>With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

**PORTFOLIO**
**(30 June 2023)**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>89.99%</b>
<b>Automobiles</b>	<b>34.77%</b>
Tata Motors	8.48%
Maruti Suzuki India	6.23%
Mahindra & Mahindra	5.84%
Bajaj Auto	5.50%
Hero MotoCorp	4.87%
Eicher Motors	3.84%
<b>Auto Components</b>	<b>33.33%</b>
Bosch	4.15%
MRF	3.73%
Jamna Auto Industries	2.39%
Steel Strips Wheels	2.27%
Sandhar Technologies	2.25%
Motherson Sumi Wiring India	2.03%
Samvardhana Motherson International	2.01%
Exide Industries	1.98%
Alicon Castalloy	1.96%
Apollo Tyres	1.70%
Automotive Axles	1.64%
Schaeffler India	1.56%
UNO Minda	1.46%
Subros	1.17%
Endurance Technologies	1.06%
CIE Automotive India	1.04%
Lumax Industries	0.93%
<b>Transport Services</b>	<b>14.36%</b>
InterGlobe Aviation	4.14%
VRL Logistics	3.34%
Container Corporation of India	2.77%
Gateway Distriparks	1.69%
Blue Dart Express	1.21%
Transport Corporation of India	1.20%
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>5.07%</b>
Escorts Kubota	3.39%
Ashok Leyland	1.68%
<b>Industrial Products</b>	<b>2.47%</b>
Bharat Forge	1.40%
SKF India	1.07%
<b>Net Cash and Cash Equivalent</b>	<b>10.01%</b>
<b>Grand Total</b>	<b>100.00%</b>

**SECTOR ALLOCATION**


Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High Risk.</p>	<ul style="list-style-type: none"> <li>To create wealth over a long term.</li> <li>Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty Transportation and Logistics Index</p>